

Third Quarter Review

October 2019



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	September 30, 2019		September 30, 2018	
Cash and investments	\$	99,157,624	\$	102,359,693
Loans		416,629,202		373,198,366
Allowance for loan losses		(8,025,000)		(7,100,000)
Other assets		19,438,586		16,499,648
Total assets	\$	527,200,412	\$	\$484,957,707

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	110,774,200	\$	131,435,463
Interest bearing deposits		299,461,279		279,205,746
Total deposits		410,235,479		410,641,209
FHLB borrowings		50,000,000		21,000,000
Sub debt net of unamortized costs		6,735,457		-
Other liabilities		6,647,726		5,543,299
Total liabilities		473,618,662		437,184,508
Total stockholders' equity		53,581,750		47,773,199
Total liabilities and equity	\$	527,200,412	\$	484,957,707

**PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

REVENUE	September 30, 2019		September 30, 2018	
Net interest margin	\$	13,603,951	\$	13,132,798
Trust and family office revenue		5,229,352		4,824,591
Bank service charges and other income		876,054		777,187
Total revenue	\$	19,709,357	\$	18,734,576

EXPENSES	September 30, 2019		September 30, 2018	
Provision for possible loan losses	\$	1,125,000	\$	575,000
Noninterest expenses		11,349,281		11,183,480
Total expenses		12,474,281		11,758,480
Income taxes		1,485,745		1,680,563
Net income	\$	5,749,331	\$	5,295,533

Return on average assets	1.61%	1.51%
Return on average equity	15.29%	15.69%
Book value per share	\$18.91	\$16.97
TTM Basic earnings per share	\$2.70	\$2.46

MOST RECENT STOCK TRANSACTIONS*

10/1/19	2,500	shares @ \$38.00	
8/26/19	2,500	shares @ \$37.00	
6/28/19	37,815	shares @ \$36.00	2019 Offer to Purchase
6/24/19	4,500	shares @ \$37.00	
4/30/19	250	shares @ \$37.00	
4/9/19	3,500	shares @ \$36.80	

DIVIDEND HISTORY

2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share
2015	\$0.30 per share
2014	\$0.20 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.